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MARK SCHEME – AS BUSINESS – 7131/1 – JUNE 2018 6 1 1 A manager of a business wants to increase its revenue. She estimates the price elasticity of demand for its products is -0.2 .

~~Mark scheme (AS) : Paper 1 Business 1 – June 2018 – AQA~~

BUSINESS Paper 1 Business 1 7131/1 Friday 18 May 2018 Afternoon . Time allowed: 1 hour 30 minutes . For this paper you must have: • a calculator . At the top of the page, write your surname and other names, your centre number, your candidate number and add your signature. [Turn over] Z

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REPORT ON THE EXAMINATION – AS BUSINESS – 7131/1 – JUNE 2018 4 of 9 The responses that failed to access the higher levels of the mark scheme tended to lack structure and sacrificed depth for range (generally by making a considerable number of points but failing to develop any of them in a convincing manner).

~~Examiner report (AS) : Paper 1 Business 1 – June 2018 – AQA~~

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MARK SCHEME – AS BUSINESS STUDIES – 7131/1 – JUNE 2016 6 of 22 1 2 A business is

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deciding whether or not to increase its annual expenditure on TV advertising. Referring to Figure 1 below, use calculations to advise the business on whether or not it should increase its annual TV advertising expenditure.

~~Mark scheme (AS) : Paper 1 Business 1 - June 2016 - AQA~~

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[1 mark] Table 1 refers to four different products in the product portfolio of a business. Table 1 Information for four products Product Price elasticity of demand Income elasticity of demand A -1.8 +1.8 B -1.8 +0.3 C -0.3 +1.8 D -0.3 +0.3 Which one of the products in Table 1 is most likely to be a luxury product with many

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