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In mathematics, especially functional analysis, a Banach algebra, named after Stefan Banach, is an associative algebra A over the real or complex numbers (or over a non-Archimedean complete normed field) that at the same time is also a Banach space, that is, a normed space that is complete in the metric induced by the norm. The norm is required to satisfy

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For a general commutative Banach algebra A, such a definition was only possible under some restrictions on f; if x_1, \dots, x_k are any elements of A, their joint spectrum is the image in \mathbb{C}^k of the mapping $\chi \rightarrow (\chi(x_1), \chi(x_2), \dots, \chi(x_k))$ where χ runs through X(A) (for $k = 1$, it is of course the spectrum of x_1); one then could prove that if B is the algebra of (germs of) functions f holomorphic in a neighbourhood (depending on f) of the joint spectrum of x_1, \dots, x_k , there is a ...

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To show this, let \mathcal{L} denote the vector space direct sum of \mathcal{L} with the field of scalars \mathbb{C} . Then elements of \mathcal{L} are pairs (x, α) , where $x \in \mathcal{L}$ and $\alpha \in \mathbb{C}$. With norm defined by the relation $\| (x, \alpha) \| = \|x\| + |\alpha|$, \mathcal{L} is a normed linear space and is a Banach space if and only if \mathcal{L} is a Banach space.

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Besides providing examples of such Banach algebras, a lot of work has been done in finding applications, that is, in showing that various problems can be successfully resolved in \mathcal{L} Banach algebras (see the recent papers [2, 5] and references therein).