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Chapter 2: Futures Markets

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Das March 1, 2015 1. The most widely
traded futures are of the following

type: (a) Equity. (b) Interest rate. (c)

Agricultural. (d) Commodity. Answer b.

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2. Which of the following features distinguish futures markets from forwards markets?

Test Bank for
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whose payoffs derive from other, more

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primitive financial variables such as a stock price, a commodity price, an index level, an interest rate, or an exchange rate. The world market for derivatives is an immense one.

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