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Money And Banking

Questions Answers

Money is anything

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Banking which is generally acceptable by the people in exchange of goods and services and for settlement of debts. Q. 2. What are the primary functions of money? Ans.

Medium of exchange and measure of value are primary functions of money.

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14 Multiple Choice

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shared by (a) “Money

is what money does”

– who said? (i)

Crowther ... Money,

(d) Fixed deposit, (e)

Commercial bank, (f)

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issue of paper notes,
(g) paper notes, (h)
Central bank, (i) 1935,
(j) Central bank, (k)
Measure of value, (l)
Bank of ...

*14 Multiple Choice
Questions (MCQs)
With Answers on
Money ...*

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frequently asked
questions on money
and banking. Q.1.

Distinguish between
Central Bank and
Commercial Bank.

Ans. Distinction
between Central Bank
and Commercial Bank
is as follows: Q.2.

Explain briefly the
agency functions
performed by
commercial banks

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Ans. Commercial
banks perform the
following agency
functions for [...]

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Banking, reading a stamp album still becomes the first option as a great way. Why should

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Questions Answers*

Answer: 1990. 17.

Electronic money is also called: Answer: E-money or e-cash. 18.

Where did the large banking firms were

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established? Answer:

Florence, Rome,
Venice and other

Italian cities. 19. How
did the word bank
come from the Italian
word banco

(benches)? Answer:

Early Italian bankers
conducted their
business on benches
in the street. 20.

Banking General

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Important Questions
for class 12

economics Barter
System and Money 1.
Barter System: It is a
system of exchange,
where goods are
exchange for goods,
also known as c-c
economy. Where c
stands for commodity.

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*Economics Barter
System ...*

**BANKING CHAPTER
QUESTION AND
ANSWERS Section -
A One mark questions
(Answers in a
sentence each) 1.
State any one
importance of
Banking system.**

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Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc.

BANKING CHAPTER QUESTION AND ANSWERS

(a) bank (b) group members (c) non-

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Banking
government

organisation (d)

government. 18. What

is the name of the

success story that

met the credit needs

of the poor, at

reasonable rates, in

Bangladesh? (a)

Grameen Bank (b)

Reserve Bank (c)

Cooperative Bank (d)

None of these. Money

and Credit Answers

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for Multiple Choice
Questions. 1. (c) 2.
(a) 3. (b) 4 ...

*Multiple Choice
Questions and
Answers on Money
and Credit*

Sample Answer:
Banking sector has
evolved tremendously
along the
development of
economy and the

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development of technology. Role of banking is not just limited to its basic role of lending money and taking deposits. Over a period of time, this scope has been widened.

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Bank capital

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requirements are the focus of contentious and heated debates. Since they limit banks' ability to take on risk and leverage, owners and managers almost always argue for lowering them. To reduce the likelihood of using public funds for further bailouts, both libertarians and progressives argue

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strenuously that they
should be higher.

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Questions and
Answers 1. When the
price of a product is
stated in terms of
dollars and cents,
then money is

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Banking as a unit
of account.

Questions

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A Quiz On Ch 13

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Questions. Question 1

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The discussion of
money and banking is
a central component

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in the study of
macroeconomics. At
this point, you should
have firmly in mind
the main goals of
macroeconomics from
Welcome to
Economics!:
economic growth, low
unemployment, and
low inflation. We have
yet to discuss money
and its role in helping
to achieve our

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*Introduction to Money
and Banking –
Principles of
Economics*

Here we present
Money and Credit
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Chapter 3, We have

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The components of monetary policy include CRR, Repo rate, reverse repo rate, SLR, MSF and Bank Rate. Question 31. What Is Para Banking? Answer : Para Banking includes all the services provided by banks apart from day

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to day banking. For example: Debit cards, Credit cards, Life Insurance products, Cash Management services etc. Question 32.

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